

Plano

Independent School District

2021-2022 Official Budget

July 1, 2021 – June 30, 2022

Plano Independent School District

2021-2022 Official Budget

Administration

Sara Bonser

Superintendent

Dr. Theresa Williams

Chief Operating Officer

Randy McDowell

Chief Financial Officer

Dr. Katrina Hasley

Assistant Superintendent for Academic Services

Dr. Kary Cooper

Assistant Superintendent for District Services

Dr. Beth Brockman

Assistant Superintendent for Employee Services

Patrick Tanner

Assistant Superintendent for Technology Services

Dr. Courtney Gober

Assistant Superintendent for Student, Family and
Community Engagement

Board of Trustees

David Stolle, *President*

Nancy Humphrey, *Vice-
President*

Jeri Chambers,
Secretary

Angela Powell

Dr. Lauren Tyra

Dr. Heather Wang

Cody Weaver



TEAMWORK FOR EXCELLENCE

PLANO

Independent School District

OUR VISION

Committed to Excellence

Dedicated to Caring

Powered by Learning

Plano ISD Proud



OUR MISSION

Our **Plano ISD** learning community will **educate, inspire** and **empower** every student to activate their unique potential in a dynamic world.

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Plano Independent School District

2021-2022 Official Budget

Overview

This budget document and the comprehensive annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The Plano Independent School District (the "District") is committed to sound financial management through integrity, prudent stewardship, planning, accountability, full disclosure and open communication. The following document represents the financial plan for the Plano Independent School District for the 2021-2022 fiscal year.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent and the Board of Trustees. The process involves targeted strategies and action steps designed to meet specified objectives.

As we continue to address the declining enrollment, the District has strategically continued the zero-based budgeting

Highlights

- Projected student enrollment of 50,797
- ESSER Funds
- 87th Legislative Updates

process for departments by evaluating expenditures to determine cost benefit analysis and to ensure efficient use of resources. This strategy consisted of meeting with department heads and conducting a line by line review of each budget under their direction. This resulted in a level of thoroughness which gave way to obtaining detailed explanations and a cost savings since its implementation three years ago of approximately \$4.5 million dollars in expenditures. In response to declining enrollment and inflationary cost when revenue is declining, the District will reduce staff by 165 (150 Professionals and 15 Support Staff) through attrition. This plan will result in a reduction of approximately \$10.1 million dollars. The District will continue to perform comprehensive monitoring of the budget to ensure cost-effective financial performance.

In 2020 and 2021, Congress passed three stimulus bills known as Elementary and Secondary Emergency Education Relief (ESSER) that provided relief of the impact of COVID on school districts. ESSER I was funded under the CARES Act; passed in March 2020, PISD is expected to receive \$4.2 million. ESSER II was funded under the CRRSA Act; passed December 2020, PISD is expected to receive \$19.3 million. The American Rescue Plan Elementary and Secondary Emergency Relief – ARP ESSER or ESSER III passed March 2021, PISD is expected to receive \$43.2 million. The main focus of ESSER I was for preventing and preparing for COVID, whereas ESSER II and ESSER III will focus on aiding in reopening school districts and address the learning loss impact the COVID pandemic has had on students. Each of these bills have differences in program requirements that the District must adhere to. Opportunity in the form of a survey has been given to engage stakeholders to provide input in the development of a plan regarding the use of funds. The District will continue to devote, plan and review allowable costs closely to assure strategies are in place to fully maximize these funds.

The 87th Regular Session of the Texas Legislature began January 12th 2021 and adjourned on May 31st 2021. A total of 9,966 bills were introduced. Of those bills, HB 1525 is the focus for public school finance and public education. HB 1525 provides HB3 Cleanup to correct technical errors from the 86th Legislative Session, as well as a variety of impactful provisions. To summarize:

- Restores to a weight of 0.07 for each identified gifted and talented students served, limited to a 5% cap on ADA
- Modifies the Career & Technical Education (CTE) funding from one weight of 1.35 per FTE to a system of tiered weights related to courses
- Entitles districts to the highest possible compensatory education weight for each enrolled student who is homeless. Allows use of compensatory education funds to pay for an instructional coach to help disadvantaged students, duties performed by attendance officers and programs to build skilled related to social emotional wellness
- Limits the Formula Transition Grant not to exceed limit of \$400 million
- Creates new grant programs for districts from both state and federal funds

- Allows IMA to be used for distance learning cost
- Allows districts to net their recapture payments against state aid
- Reduces the Maximum Compressed Tier 1 Tax Rate (MCR) to .9134

To view the entire bill, please refer to the Texas Legislature Online – <https://capitol.texas.gov>.

Financial Status

Plano ISD consistently receives strong ratings under financial accountability systems. The District proudly carries one of the highest stand-alone credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated AAA/AA+ by Moody's Investor Service and Standard & Poor's Rating Services, respectively. PISD received the highest rating of "Superior" under the 2020 School FIRST (Financial Integrity Rating System of Texas) rating released by the Texas Education Agency (TEA) and has received nearly perfect scores and the highest possible rating of Superior every year the rating has been released.

The District has received the "Certificate of Achievement for Excellence in Financial Reporting" awarded by the Government Finance Officers Association for 37 consecutive years. This award encourages and assists state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

The District continues its legacy of high achievement by completing a year-long strategic planning process for 2019-2023. This in-depth, self-examination process concluded with the creation of Beliefs/Vision/Mission and 5 pillars of focus. During the development of the District's financial plan, it culminated each area of the strategic plan to help ensure the success of these plans for the District's future.

Legal Requirements

Federal, state and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund and Food and Nutritional Services Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently June 19th for districts with a June 30th fiscal year end. The code further requires that the president of the Board of needs of the students and adhere to state and federal guidelines. While following those

Trustees call a public meeting, giving ten days' public notice in a newspaper for the adoption of the district budget and posting a comparative proposed budget to the District's website.

The Board of Trustees must adopt the prepared budget no later than June 30th. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education Information Management System (PEIMS) by the date prescribed annually by TEA.

District Regulations

Preparation

A proposed budget shall be prepared by the Superintendent and Chief Financial Officer with participation of campus and department stakeholders within the provision of the Strategic Plan and state mandated guidelines for programs.

The budget shall include four basic segments for review and evaluation:

- Revenues
- Personnel Needs/Costs
- Operational Costs
- Capital and other non-project costs

The budget process will include Board of Trustee budget workshops for the development of each segment, which provide for citizen feedback regarding the process, and will allow for sufficient time for the Board of Trustees to address the strategic plan and fiscal issues.

The proposed budget and all preliminary budgetary information will be available on the District's website for public view.

Tax Rate Adoption

The District may not adopt a tax rate until after the District receives the certified appraisal roll as required by Section 26.01 of the Property Tax Code between July-August of each year. In the event that the tax rate exceeds the rate proposed in the District's notice prepared for the budget hearing or the District's Voter Approval Tax rate as determined under Section 26.08 of the Property Tax Code, the District must publish a revised notice and hold another public meeting before adopting the tax rate. The District shall adopt its tax rate no later than September 30th.

Budget Planning

The budget planning was a seven-month process that started in November 2020. The District builds its budget priorities around its vision and mission. During the budget process, the goal of the District was to evaluate expenditures to determine cost benefit, implement

needs of the students and adhere to state and federal guidelines. While following those priorities, the district's charge is to monitor spending in a way that results in the most efficient use of resources, within the limitations and mandates placed upon public schools by statute and regulations. A tight alignment is maintained between the overall budget and the district/school planning that helps the District be more efficient in meeting established priorities.

The budget process will be coordinated so that major strategic issues are identified prior to the budget approval date. This will allow the Board of Trustees adequate time for consideration of appropriate decisions and analysis of the associated financial impacts.

The critical needs of the district are programs that directly serve students; the employees of the district who administer and deliver those programs and the facilities required to support students. Within those categories the District relies on input from the campus administrators, teachers, department directors and staff, district administrators, the Board of Trustees and the community to address how best to meet those critical needs in the budget process. In addition, parents and community members can make comments in public budget hearings at Board meetings.

Personnel is a critical need and a critical resource and as a total expenditure accounts for a majority of the overall district budget in Plano ISD as is the case in all school districts. Decisions regarding staffing and hiring are made carefully. In order to assure that compensation levels are appropriate for various positions, Plano ISD annually arranges for TASB (Texas Association of School Boards) consultants to study all salaries.

Staffing ratios (students to staff) are in place and followed at every campus; these account for all personnel needed to operate a campus and provide additional direction beyond classroom ratios established by the state. Serving students always remains the top priority in staffing decisions.

Reporting

Budget evaluation is a continuous process and part of each month's activities. Monthly financial reports will be presented to the Board of Trustees in a format appropriate to enable the Board to understand the overall budget and financial status of the District.

Control and Accountability

Each campus and departmental administrator will be responsible for the administration and oversight of his or her budget which is controlled on an organizational basis. This includes accomplishing the targets adopted as part of the budget and monitoring each department budget for compliance with spending limitations. Campus and departmental administrators may transfer allocations within function code with prior approval of the appropriate administrator and the Chief Financial Officer. Transfers of personnel budgets, transfers

between function codes and certain other District level allocations may not be transferred without the prior approval of the Board of Trustees.

Budget Amendments

The District budget shall be amended as necessary based on financial and economic factors. The budget must be amended prior to exceeding a functional expenditure category in the total District budget. The Board of Trustees may authorize an amendment to the budget for those items not included in the originally approved budget due to unforeseen circumstances.

Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement and maintain excellent educational opportunities to meet the unique needs of all students of the Plano Independent School District.

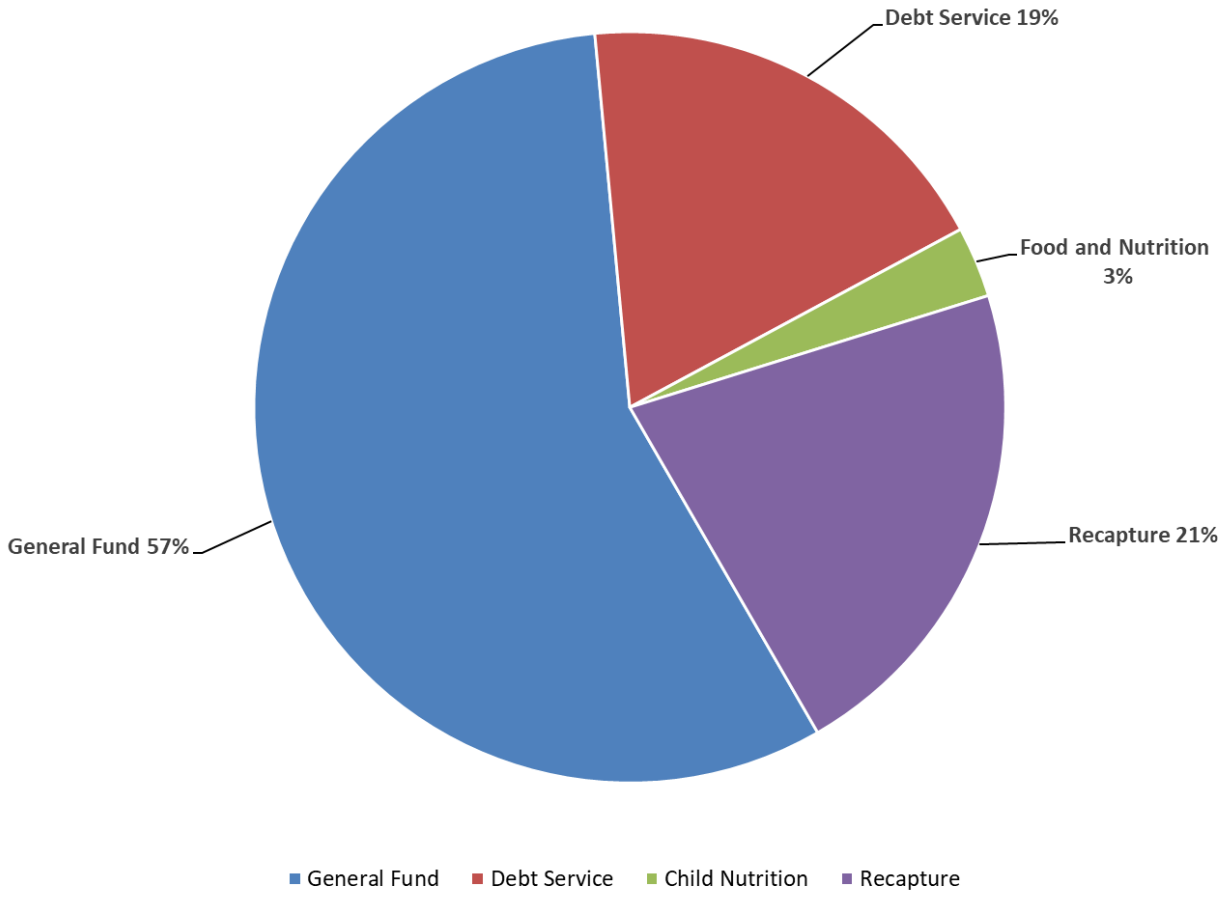
Sara Bonser, Superintendent

Randy McDowell, Chief Financial Officer

Plano Independent School District
Proposed Budget
Legally Adopted Funds
2021 - 2022

	<u>General Operating</u>	<u>Debt Service</u>	<u>Food and Nutrition Svs</u>
Revenues and Other Sources:			
Local Revenues	\$ 623,711,500	\$ 161,603,488	\$ 3,919,304
State Program Revenues	35,169,428	400,000	575,000
Federal Program Revenues	6,151,742	977,643	23,282,576
Total Revenue and Other Resources	\$ 665,032,670	\$ 162,981,131	\$ 27,776,880
Expenditures:			
11- Instruction	\$ 311,490,537	\$ -	\$ -
12- Instr. Resources & Media	7,317,696	-	-
13- Curriculum/Instructional Staff Dev.	9,035,735	-	-
21- Instructional Leadership	5,051,750	-	-
23- School Leadership	29,568,242	-	-
31- Guidance & Counseling	24,906,925	-	-
32- Social Work Services	2,341,368	-	-
33- Health Services	6,461,404	-	-
34- Transportation	16,003,303	-	-
35- Food Services	13,296	-	27,143,747
36- Cocurricular/Extracurricular Activities	7,675,737	-	-
41- General Administration	11,436,650	-	-
51- Maintenance & Operations	45,545,921	-	10,000
52- Security Services	5,143,251	-	-
53- Data Processing	7,148,032	-	-
61- Community Services	2,907,406	-	-
71- Debt Administration-Principal	-	132,927,957	-
71- Debt Service-Interest	-	30,008,174	-
71- Debt Service-Fees	-	45,000	-
81- Capital Improvements	-	-	-
91- Intergovernmental Charges	187,939,208	-	-
92- Incremental Costs	35,000	-	-
93- Payments to Fiscal Agent	55,000	-	-
95- Payments to JJAEP	70,000	-	-
99- Other Intergovernmental Charges	5,183,842	-	-
Total Expenditures	\$ 685,330,304	\$ 162,981,131	\$ 27,153,747
Other Financing Sources/Uses			
Operating Transfers In	\$ 1,500,000		
Operating Transfers (Out)	(863,188)	\$ -	\$ -
Total Other Financing Sources/Uses	\$ 636,812	\$ -	\$ -
Net Operating Results	\$ (19,660,822)	\$ -	\$ 623,133

Plano Independent School District
Legally Adopted Funds
2021-2022



GENERAL FUND

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes and foundation entitlements from the state. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.

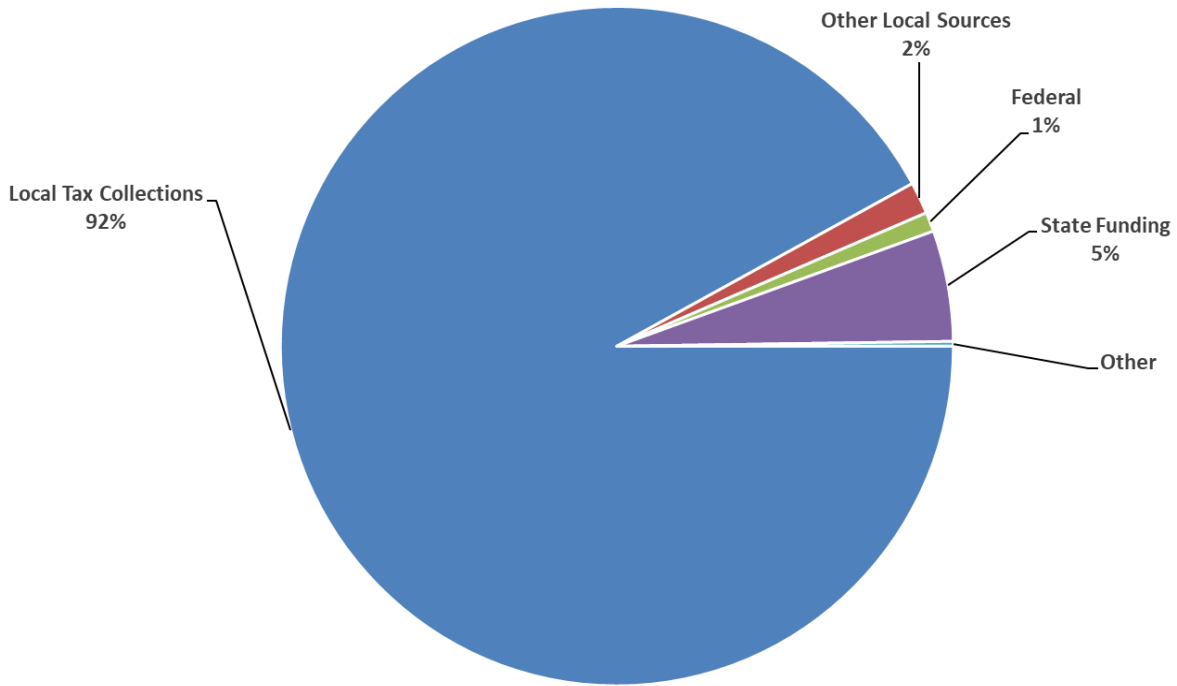
**Plano Independent School District
General Fund
Budget Overview**

	2020-2021 Original Budget	2020-2021 Amended Budget	2021-2022 Proposed Budget	Change
Revenues:				
Local Sources	\$ 616,987,977	\$ 617,239,271	\$ 623,711,500	\$ 6,472,229
State Sources	44,892,279	47,392,279	35,169,428	(12,222,851)
Federal Sources	7,211,166	7,211,166	6,151,742	(1,059,424)
TOTAL REVENUES	\$ 669,091,422	\$ 671,842,716	\$ 665,032,670	\$ (6,810,046)
Expenditures:				
Function 11 - Instruction	\$ 319,405,896	\$ 322,128,565	\$ 311,490,537	\$ (10,638,028)
Function 12 - Instr. Resources & Media	7,218,728	7,233,830	7,317,696	83,866
Function 13 - Curriculum & Instructional Staff Dev.	9,131,842	8,889,592	9,035,735	146,143
Function 21 - Instructional Leadership	5,015,819	5,031,422	5,051,750	20,328
Function 23 - School Leadership	28,952,778	29,128,453	29,568,242	439,789
Function 31 - Guidance & Counseling	22,882,929	23,346,130	24,906,925	1,560,796
Function 32 - Social Work Services	2,449,569	2,469,330	2,341,368	(127,963)
Function 33 - Health Services	6,179,494	6,219,788	6,461,404	241,616
Function 34 - Transportation	15,694,088	15,733,838	16,003,303	269,465
Function 35 - Food Service	120,400	-	13,296	13,296
Function 36 - Cocurricular/Extracurricular Activities	7,501,508	7,401,806	7,675,737	273,931
Function 41 - General Administration	12,040,797	12,071,956	11,436,650	(635,306)
Function 51 - Maintenance & Operations	44,481,879	44,557,508	45,545,921	988,413
Function 52 - Security Services	5,073,687	5,341,370	5,143,251	(198,119)
Function 53 - Data Processing	7,681,231	7,438,231	7,148,032	(290,199)
Function 61 - Community Services	1,664,420	1,763,560	2,907,406	1,143,845
Function 71 - Debt Service	-	-	-	-
Function 81 - Capital Improvements	-	-	-	-
Function 92 - Incremental Costs	35,000	35,000	35,000	-
Function 93 - Payments to Fiscal Agent	55,000	55,000	55,000	-
Function 95 - Payments to JJAEP	75,000	75,000	70,000	(5,000)
Function 99 - Other Intergovernmental Charges	5,469,242	5,183,843	5,183,842	(1)
TOTAL OPERATING EXPENDITURES	\$ 501,129,308	\$ 504,104,224	\$ 497,391,095	\$ (6,713,128)
Function 91 - Intergovernmental Charges	\$ 179,809,069	\$ 179,809,069	\$ 187,939,208	\$ 8,130,139
TOTAL ALL EXPENDITURES	\$ 680,938,378	\$ 683,913,293	\$ 685,330,304	\$ 1,417,011
Other Financing Sources/Uses				
Other Sources	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	2,275,000	2,275,000	1,500,000	(775,000)
Operating Transfers (Out)	(856,353)	(856,353)	(863,188)	(6,835)
Total Other Financing Sources/Uses	\$ 1,418,647	\$ 1,418,647	\$ 636,812	\$ (781,835)
Net Operation Results	\$ (10,428,309)	\$ (10,651,930)	\$ (19,660,822)	\$ (9,008,892)
Beginning Fund Balance	\$ 249,459,755	\$ 266,663,598	\$ 256,011,668	
Ending Fund Balance	\$ 266,663,598	\$ 256,011,668	\$ 236,350,846	

**Plano Independent School District
General Fund
Revenue Sources**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	Change
LOCAL & OTHER SOURCES			
Local Taxes - Current Year	\$ 604,522,677	\$ 611,850,000	\$ 7,327,323
Local Taxes - Prior Years	1,700,000	1,700,000	-
Local Tax Penalties & Interest	1,600,000	1,600,000	-
Earning from Investments	3,000,000	3,000,000	-
Tuition - ECS	105,000	105,000	-
Tuition - Fare Busing	435,000	435,000	-
Tuition - Other	2,170,000	1,890,000	(280,000)
Gate Receipts & Athletics	856,500	816,500	(40,000)
Misc. Local Revenues	1,466,284	1,245,000	(221,284)
Rents and Building Use Fees	1,030,000	950,000	(80,000)
Gifts and Bequests	353,810	120,000	(233,810)
Total Local and Other Sources	\$ 617,239,271	\$ 623,711,500	\$ 6,472,229
STATE SOURCES			
Per Capita Apportionment	\$ 19,728,048	\$ 9,669,428	\$ (10,058,620)
Foundation School Fund	2,164,231	-	(2,164,231)
Misc. State Revenues	-	-	-
TRS On-behalf Payments	25,500,000	25,500,000	-
Total State Sources	\$ 47,392,279	\$ 35,169,428	\$ (12,222,851)
FEDERAL SOURCES			
SHARS	\$ 5,000,000	\$ 4,000,000	\$ (1,000,000)
ROTC	265,000	265,000	-
Indirect Cost	350,000	350,000	-
BABS Rebate	1,596,166	1,536,742	(59,424)
Total Federal Sources	\$ 7,211,166	\$ 6,151,742	\$ (1,059,424)
OTHER SOURCES			
Other Sources	\$ -	\$ -	\$ -
Transfers In	2,275,000	1,500,000	(775,000)
	\$ 2,275,000	\$ 1,500,000	\$ (775,000)
TOTAL REVENUE ALL SOURCES	\$ 674,117,716	\$ 666,532,670	\$ (7,585,046)

Plano Independent School District
General Fund Revenues
FY 2021-2022



■ Local Tax Collections ■ Other Local Sources ■ Federal ■ State Funding ■ Other

**Plano Independent School District
General Fund
Budget Comparison**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	Change
Revenues:			
Local Sources	\$ 617,239,271	\$ 623,711,500	\$ 6,472,229
State Sources	47,392,279	35,169,428	(12,222,851)
Federal Sources	7,211,166	6,151,742	(1,059,424)
TOTAL REVENUES	\$ 671,842,716	\$ 665,032,670	\$ (6,810,046)
Expenditures:			
Function 11 - Instruction			
6100 Payroll	\$ 307,268,405	\$ 298,519,122	\$ (8,749,283)
6200 Contracted Services	5,885,596	5,218,965	(666,631)
6300 Supplies & Materials	7,787,594	6,523,369	(1,264,225)
6400 Other Operating	1,186,970	1,219,081	32,110
6600 Capital Outlay	-	10,000	10,000
Total 11 - Instruction	\$ 322,128,565	\$ 311,490,537	\$ (10,638,028)
Function 12 - Instr. Resources & Media			
6100 Payroll	\$ 6,361,543	\$ 6,428,552	\$ 67,009
6200 Contracted Services	24,273	26,600	2,328
6300 Supplies & Materials	843,470	857,808	14,338
6400 Other Operating	4,545	4,736	191
6600 Capital Outlay	-	-	-
Total 12 - Instr. Resources & Media	\$ 7,233,830	\$ 7,317,696	\$ 83,866
Function 13 - Curriculum/Instructional Staff Dev.			
6100 Payroll	\$ 7,739,775	\$ 7,917,702	\$ 177,927
6200 Contracted Services	384,652	361,748	(22,904)
6300 Supplies & Materials	328,619	334,656	6,037
6400 Other Operating	436,546	421,629	(14,917)
6600 Capital Outlay	-	-	-
Total 13 - Curr. / Instr. Staff Dev.	\$ 8,889,592	\$ 9,035,735	\$ 146,143
Function 21 - Instructional Leadership			
6100 Payroll	\$ 4,834,515	\$ 4,772,046	\$ (62,469)
6200 Contracted Services	30,148	98,818	68,670
6300 Supplies & Materials	120,876	45,350	(75,526)
6400 Other Operating	45,883	135,536	89,653
6600 Capital Outlay	-	-	-
Total 21 - Instructional Leadership	\$ 5,031,422	\$ 5,051,750	\$ 20,328
Function 23 - School Leadership			
6100 Payroll	\$ 28,738,012	\$ 29,215,452	\$ 477,440
6200 Contracted Services	49,803	44,362	(5,441)
6300 Supplies & Materials	307,756	273,970	(33,786)
6400 Other Operating	32,883	34,458	1,575
6600 Capital Outlay	-	-	-
Total 23 - School Leadership	\$ 29,128,453	\$ 29,568,242	\$ 439,789
Function 31 - Guidance & Counseling			
6100 Payroll	\$ 21,438,288	\$ 22,910,625	\$ 1,472,337
6200 Contracted Services	429,107	396,997	(32,110)
6300 Supplies & Materials	1,371,399	1,487,792	116,393
6400 Other Operating	107,336	111,511	4,175
6600 Capital Outlay	-	-	-
Total 31 - Guidance & Counseling	\$ 23,346,130	\$ 24,906,925	\$ 1,560,796

**Plano Independent School District
General Fund
Budget Comparison**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	Change
Function 32 - Social Work Services			
6100 Payroll	\$ 2,427,284	\$ 2,291,419	\$ (135,865)
6200 Contracted Services	19,385	23,750	4,365
6300 Supplies & Materials	10,261	17,814	7,553
6400 Other Operating	12,400	8,385	(4,015)
Total 32 - Social Work Services	\$ 2,469,330	\$ 2,341,368	\$ (127,963)
Function 33 - Health Services			
6100 Payroll	\$ 6,083,356	\$ 6,314,369	\$ 231,013
6200 Contracted Services	15,880	13,360	(2,520)
6300 Supplies & Materials	108,170	119,395	11,225
6400 Other Operating	12,382	14,280	1,898
6600 Capital Outlay	-	-	-
Total 33 - Health Services	\$ 6,219,788	\$ 6,461,404	\$ 241,616
Function 34 - Transportation			
6100 Payroll	\$ 13,172,266	\$ 13,544,775	\$ 372,509
6200 Contracted Services	841,100	759,900	(81,200)
6300 Supplies & Materials	2,593,449	2,532,619	(60,830)
6400 Other Operating	(889,977)	(873,991)	15,986
6600 Capital Outlay	17,000	40,000	23,000
Total 34 - Transportation	\$ 15,733,838	\$ 16,003,303	\$ 269,465
Function 35 - Food Service			
6100 Payroll	\$ -	\$ 13,296	\$ 13,296
6200 Contracted Services	-	-	-
6400 Other Operating	-	-	-
Total 35 - Food Service	\$ -	\$ 13,296	\$ 13,296
Function 36 - Cocurricular/Extracurricular Activities			
6100 Payroll	\$ 3,946,354	\$ 4,131,098	\$ 184,744
6200 Contracted Services	708,271	698,144	(10,127)
6300 Supplies & Materials	1,009,116	782,112	(227,004)
6400 Other Operating	1,706,581	2,064,383	357,802
6600 Capital Outlay	31,484	-	(31,484)
Total 36 - Cocurricular/Extracurricular Activities	\$ 7,401,806	\$ 7,675,737	\$ 273,931
Function 41 - General Administration			
6100 Payroll	\$ 8,505,793	\$ 7,957,132	\$ (548,661)
6200 Contracted Services	2,177,929	2,182,867	4,938
6300 Supplies & Materials	178,640	149,474	(29,166)
6400 Other Operating	1,209,594	1,147,177	(62,417)
6600 Capital Outlay	-	-	-
Total 41 - General Administration	\$ 12,071,956	\$ 11,436,650	\$ (635,306)
Function 51 - Maintenance & Operations			
6100 Payroll	\$ 8,312,136	\$ 8,814,190	\$ 502,054
6200 Contracted Services	29,801,047	29,668,927	(132,120)
6300 Supplies & Materials	2,621,101	2,402,969	(218,132)
6400 Other Operating	3,456,223	4,272,835	816,612
6600 Capital Outlay	367,000	387,000	20,000
Total 51 - Maintenance & Operations	\$ 44,557,508	\$ 45,545,921	\$ 988,413

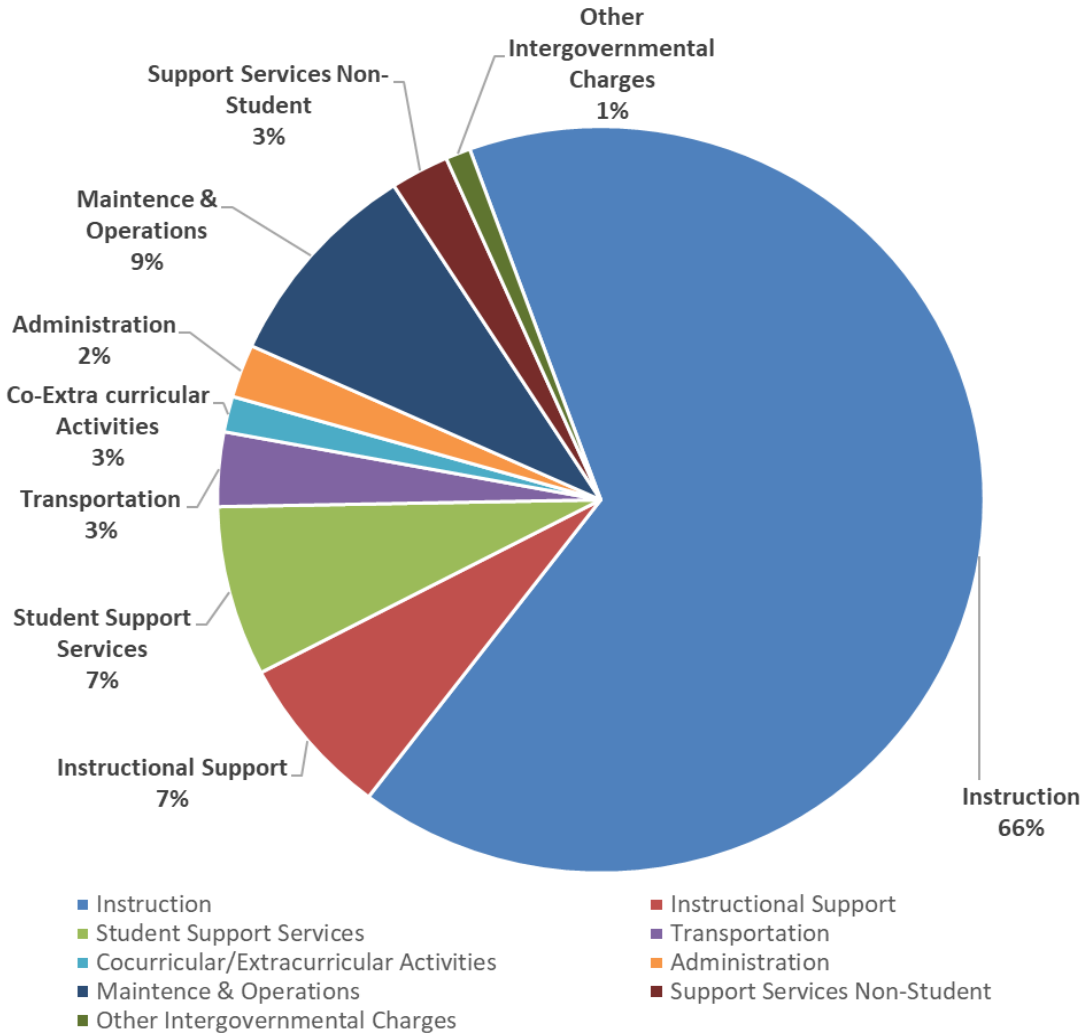
**Plano Independent School District
General Fund
Budget Comparison**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	Change
Function 52 - Security Services			
6100 Payroll	\$ 1,442,528	\$ 1,442,698	\$ 170
6200 Contracted Services	3,394,803	3,461,545	66,742
6300 Supplies & Materials	191,026	141,710	(49,316)
6400 Other Operating	89,393	97,298	7,905
6600 Capital Outlay	223,620	-	(223,620)
Total 52 - Security Services	\$ 5,341,370	\$ 5,143,251	\$ (198,119)
Function 53 - Data Processing			
6100 Payroll	\$ 3,879,391	\$ 3,913,218	\$ 33,827
6200 Contracted Services	1,546,513	1,620,490	73,977
6300 Supplies & Materials	1,942,896	1,600,004	(342,892)
6400 Other Operating	35,600	14,320	(21,280)
6600 Capital Outlay	33,831	-	(33,831)
Total 53 - Data Processing	\$ 7,438,231	\$ 7,148,032	\$ (290,199)
Function 61 - Community Services			
6100 Payroll	\$ 1,595,932	\$ 2,659,205	\$ 1,063,273
6200 Contracted Services	68,440	157,330	88,890
6300 Supplies & Materials	90,460	40,279	(50,181)
6400 Other Operating	8,729	50,592	41,863
6600 Capital Outlay	-	-	-
Total 61 - Community Services	\$ 1,763,560	\$ 2,907,406	\$ 1,143,845
Function 92 - Incremental Costs			
6200 Contracted Services	\$ 35,000	\$ 35,000	\$ -
Total 92 - Incremental Costs	\$ 35,000	\$ 35,000	\$ -
Function 93 - Payments to Fiscal Agent			
6400 Other Operating	\$ 55,000	\$ 55,000	\$ -
Total 93 - Payments to Fiscal Agent	\$ 55,000	\$ 55,000	\$ -
Function 95 - Payments to JJAEP			
6200 Contracted Services	\$ 75,000	\$ 70,000	\$ (5,000)
Total 95 - Payments to JJAEP	\$ 75,000	\$ 70,000	\$ (5,000)
Function 99 - Other Intergovernmental Charges			
6200 Contracted Services	\$ 5,183,843	\$ 5,183,842	\$ (1)
Total 99 - Other Intergovernmental Charges	\$ 5,183,843	\$ 5,183,842	\$ (1)
TOTAL OPERATING EXPENDITURES	\$ 504,104,224	\$ 497,391,095	\$ (6,713,128)
Function 91 - Intergovernmental Charges			
6200 Chapter 41 Option 3 Payment	\$ 179,809,069	\$ 187,939,208	\$ 8,130,139
TOTAL ALL EXPENDITURES	\$ 683,913,293	\$ 685,330,304	\$ 1,417,011
Other Financing Sources/Uses			
Other Sources	\$ -	\$ -	\$ -
Operating Transfers In	2,275,000	1,500,000	(775,000)
Operating Transfers (Out)	(856,353)	(863,188)	(6,835)
Total Other Financing Sources/Uses	\$ 1,418,647	\$ 636,812	\$ (781,835)
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (10,651,930)	\$ (19,660,822)	\$ (9,008,892)
Beginning Fund Balance	\$ 266,663,598	\$ 256,011,668	
Ending Fund Balance	\$ 256,011,668	\$ 236,350,846	

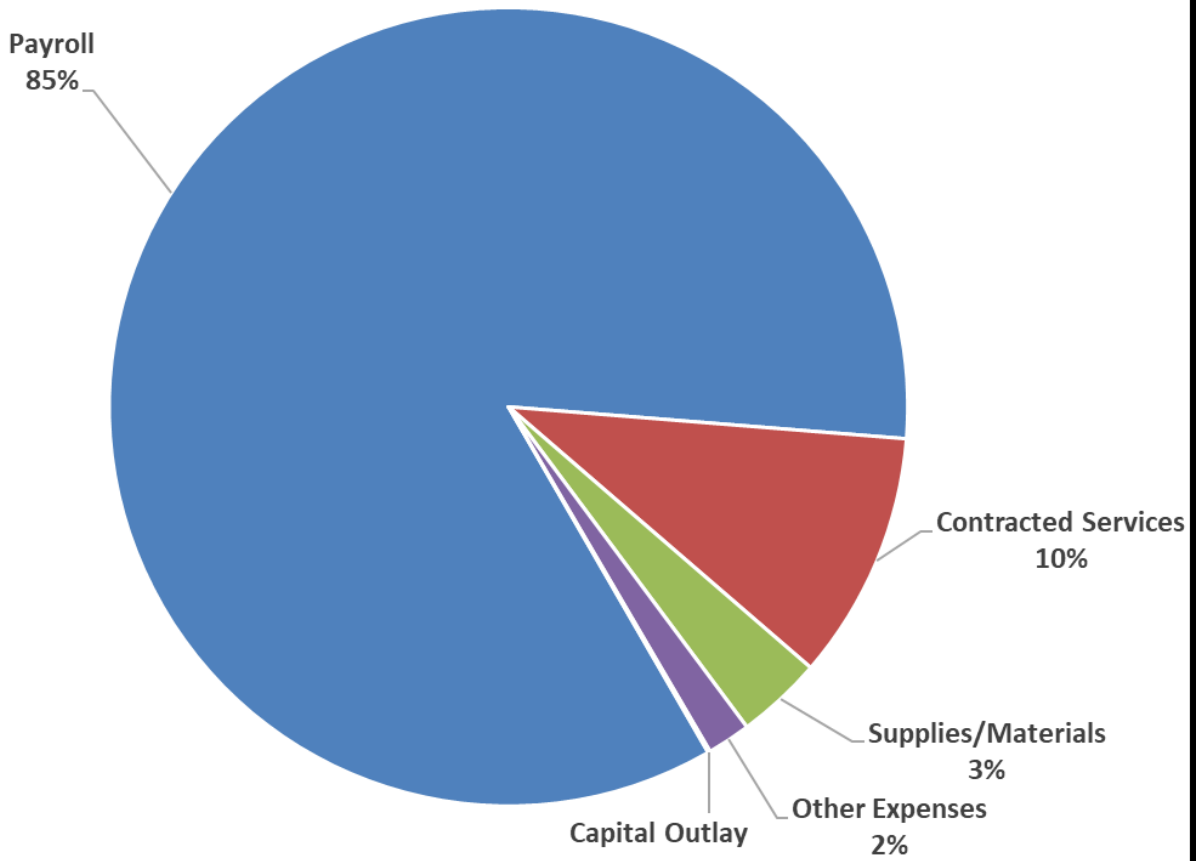
**Plano Independent School District
General Fund
Expenditure Budget Summary by Function and Object
FY 2021-2022**

FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
INSTRUCTION & INSTRUCTION RELATED SERVICES							
11 INSTRUCTION	\$ 298,519,122	\$ 5,218,965	\$ 6,523,369	\$ 1,219,081	\$ 10,000	\$ 311,490,537	62.62%
12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	6,428,552	26,600	857,808	4,736	-	7,317,696	1.47%
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	7,917,702	361,748	334,656	421,629	-	9,035,735	1.82%
INSTRUCTIONAL & SCHOOL LEADERSHIP							
21 INSTRUCTIONAL LEADERSHIP	4,772,046	98,818	45,350	135,536	-	5,051,750	1.02%
23 SCHOOL LEADERSHIP	29,215,452	44,362	273,970	34,458	-	29,568,242	5.94%
STUDENT SERVICES							
31 GUIDANCE & COUNSELING	22,910,625	396,997	1,487,792	111,511	-	24,906,925	5.01%
32 SOCIAL WORK SERVICES	2,291,419	23,750	17,814	8,385	-	2,341,368	0.47%
33 HEALTH SERVICES	6,314,369	13,360	119,395	14,280	-	6,461,404	1.30%
61 COMMUNITY SERVICES	2,659,205	157,330	40,279	50,592	-	2,907,406	0.58%
35 FOOD SERVICE	13,296	-	-	-	-	13,296	0.00%
36 COCURRICULAR/EXTRACURRICULAR	4,131,098	698,144	782,112	2,064,383	-	7,675,737	1.54%
41 ADMINISTRATIVE SUPPORT SERVICES	7,957,132	2,182,867	149,474	1,147,177	-	11,436,650	2.30%
34 STUDENT (PUPIL) TRANSPORTATION	13,544,775	759,900	2,532,619	(873,991)	40,000	16,003,303	3.22%
51 MAINTENANCE & OPERATIONS	8,814,190	29,668,927	2,402,969	4,272,835	387,000	45,545,921	9.16%
SUPPORT SERVICES-NON STUDENT							
52 SECURITY SERVICES	1,442,698	3,461,545	141,710	97,298	-	5,143,251	1.03%
53 DATA PROCESSING SERVICES	3,913,218	1,620,490	1,600,004	14,320	-	7,148,032	1.44%
81 FACILITIES ACQUISITION/CONSTRUCTION	-	-	-	-	-	-	0.00%
92 INCREMENTAL COST	-	35,000	-	-	-	35,000	0.01%
93 PAYMENTS TO FISCAL AGENT OF SSA	-	-	-	55,000	-	55,000	0.01%
95 PAYMENTS TO JJAEP	-	70,000	-	-	-	70,000	0.01%
99 OTHER INTERGOVERNMENTAL CHARGE	-	5,183,842	-	-	-	5,183,842	1.04%
TOTAL OPERATING EXPENDITURES	\$420,844,900	\$ 50,022,645	\$ 17,309,321	\$ 8,777,230	\$ 437,000	\$497,391,095	99.99%
Percentages by Object	84.61%	10.06%	3.49%	1.76%	0.09%	100.01%	
91 CHAPTER 41 / PURCHASE OF WADA	\$ -	\$187,939,208	\$ -	\$ -	\$ -	\$187,939,208	
TOTAL EXPENDITURES	\$420,844,900	\$237,961,853	\$ 17,309,321	\$ 8,777,230	\$ 437,000	\$685,330,304	

**Plano Independent School District
General Fund Expenditures
(Net of Recapture) - by Function
FY 2021-2022**



Plano Independent School District
General Fund Expenditures (Net of Recapture) - by Object
FY 2021-2022



■ Payroll ■ Contracted Services ■ Supplies/Materials ■ Other Expenses ■ Capital Outlay

DEBT SERVICE FUND

The Debt Service Fund accounts for the payment of general long-term debt principal and interest for debt issues and other long-term debts for which a tax has been dedicated by the District.

**Plano Independent School District
Debt Service Fund
Budget Overview**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	Change
Revenues:			
Local Tax Revenues	\$ 154,413,575	\$ 161,603,488	\$ 7,189,913
Interest Income	400,000	400,000	-
State Hold Harmless	1,043,341	977,643	(65,698)
Transfers In	-	-	-
Total Revenues	\$ 155,856,916	\$ 162,981,131	\$ 7,124,215
Expenditures:			
Principal	\$ 125,600,000	\$ 132,927,957	\$ 7,327,957
Interest & Fees	34,621,833	30,008,174	(4,613,659)
Other	403,048	45,000	(358,048)
Total Expenditures	\$ 160,624,881	\$ 162,981,131	\$ 2,356,250
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (4,767,965)	\$ -	
Beginning Fund Balance	\$ 36,215,491	\$ 31,447,526	
Ending Fund Balance	\$ 31,447,526	\$ 31,447,526	

**Plano Independent School District
Debt Service Payment Schedule
As of FY 2022**

Series	Payment Date	Principal	Interest	Total Payment	Due in 2021-2022
2009B	08/15/2020	-	2,360,587	2,360,587	
2009B	02/15/2021	2,640,000	2,360,587	5,000,587	7,361,174
2009C	08/15/2020	-	45,600	45,600	
2009C	02/15/2021	2,280,000	45,600	2,325,600	2,371,200
2012	08/15/2020	-	615,075	615,075	
2012	02/15/2021	3,010,000	615,075	3,625,075	4,240,150
2012A	08/15/2020	-	194,700	194,700	
2012A	02/15/2021	1,055,000	194,700	1,249,700	1,444,400
2013	08/15/2020	-	726,850	726,850	
2013	02/15/2021	1,530,000	726,850	2,256,850	2,983,700
2015	08/15/2020	-	775,675	775,675	
2015	02/15/2021	2,455,000	775,675	3,230,675	4,006,350
2016	08/15/2020	-	4,123,900	4,123,900	
2016	02/15/2021	16,240,000	4,123,900	20,363,900	24,487,800
2016A	08/15/2020	-	3,970,500	3,970,500	
2016A	02/15/2021	25,250,000	3,970,500	29,220,500	33,191,000
2016B	08/15/2020	-	48,375	48,375	
2016B	02/15/2021	1,935,000	48,375	1,983,375	2,031,750
2017	08/15/2020	-	915,225	915,225	
2017	02/15/2021	10,180,000	915,225	11,095,225	12,010,450
2018	08/15/2020	-	13,750	13,750	
2018	02/15/2021	270,000	13,750	283,750	297,500
2019	08/15/2020	-	42,350	42,350	
2019	02/15/2021	185,000	42,350	227,350	269,700
2020	08/15/2020		1,171,500	1,171,500	
2020	02/15/2021	32,280,000	1,171,500	33,451,500	34,623,000
		\$ 99,310,000	\$ 30,008,174	\$ 129,318,174	\$ 129,318,174

Plano Independent School District

Total Bonded Debt Outstanding

As of FY 2022

Fiscal Year Ending	Principal	Interest	Total
2022	\$ 99,310,000	\$ 30,008,174	\$ 129,318,174
2023	63,160,000	26,658,313	89,818,313
2024	58,790,000	23,628,099	82,418,099
2025	57,390,000	20,857,678	78,247,678
2026	45,020,000	18,087,669	63,107,669
2027	46,715,000	15,863,779	62,578,779
2028	48,350,000	13,638,206	61,988,206
2029	50,735,000	11,279,648	62,014,648
2030	40,360,000	8,822,268	49,182,268
2031	27,295,000	7,050,884	34,345,884
2032	24,340,000	5,771,284	30,111,284
2033	25,385,000	4,665,754	30,050,754
2034	26,440,000	3,503,635	29,943,635
2035	27,520,000	2,290,749	29,810,749
2036	20,380,000	1,101,975	21,481,975
2037	8,655,000	428,000	9,083,000
Total	\$ 570,535,000	\$ 163,647,940	\$ 734,182,940

FOOD AND NUTRITIONAL SERVICES FUND

The Food and Nutritional Services Fund accounts for programs using federal reimbursement revenues originating from the United States Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Breakfast, Lunch and Dinner Program.

Food and Nutrition Service (FNS) recognizes that state agencies and school food authorities need additional support and flexibility to continue serving free meals to all children while maintaining appropriate safety measures and managing the impacts of COVID-19. This will be especially important during school year 2021-2022 when communities are reopening but school children are not yet vaccinated; social distancing will be particularly important while communities balance reopening schools and safety for students.

Pursuant to the authority in Section 2202(a) of the Families First Coronavirus Response Act (the FFCRA) (PL 116-127), as extended by the Continuing Appropriations Act 2021 and Other Extensions Act (PL 116-159), and based on the exceptional circumstances of this public health emergency, the Food and Nutrition Service (FNS) is establishing a waiver to allow the National School Lunch Program Seamless Summer Option (SSO) to operate when school is open during the regular school year, through June 30, 2022.

**Plano Independent School District
Food and Nutritional Services Fund
2021-2022 Budget Summary Report**

	2020-2021 Amended Budget	2021-2022 Proposed Budget	Change
REVENUES:			
Local Revenue	\$ 723,623	\$ 3,919,304	\$ 3,195,681
State Revenue	635,000	575,000	(60,000)
Federal Revenue	11,460,581	23,282,576	11,821,995
Transfers In	-	-	-
Total Revenues	\$ 12,819,204	\$ 27,776,880	\$ 14,957,676
EXPENDITURES:			
Payroll	\$ 10,262,584	\$ 11,393,381	\$ 1,130,797
Contracted Services	152,000	625,000	473,000
Supplies & Materials	7,438,191	15,034,566	7,596,375
Other Operating	117,800	100,800	(17,000)
Total Expenditures	\$ 17,970,575	\$ 27,153,747	\$ 9,183,172
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (5,151,371)	\$ 623,133	
Beginning Fund Balance	\$ 3,803,238	\$ -	
Ending Fund Balance	\$ -	\$ 623,133	

SUPPLEMENTAL INFORMATION

The following information is presented as supplementary information. This information has been influential on the budget preparation and process. The supplemental information includes tax values and tax rate data and student enrollment data.



**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET CALENDAR 2021-2022
BUDGET & TAX RATE PREPARATION/ADOPTION**

<u>DATE</u>	<u>ACTIVITY</u>
November	Budget Training for Departments Open Budget Workbooks for Departments
December	Present planning calendar to Board of Trustees Preliminary student projections established
January	Revenue Projections Budget training for Campuses Campus Allocations distributed Department budget request due to Finance
February	Budget Workshop – Called Board Meeting Build Duty Day Calendars/Schedule System Initialization/Run Initial Snapshot
March	Review staffing allocations and prepare salary estimates Budget planning update for Board of Trustees Campuses budget requests due to Finance
March – April	Reconciliation of proposed campus and department budgets Budget planning update for Board of Trustees
April	Receive Certified Estimate of Taxable Values from Collin County Appraisal District
May	Budget Workshop – Called Board Meeting



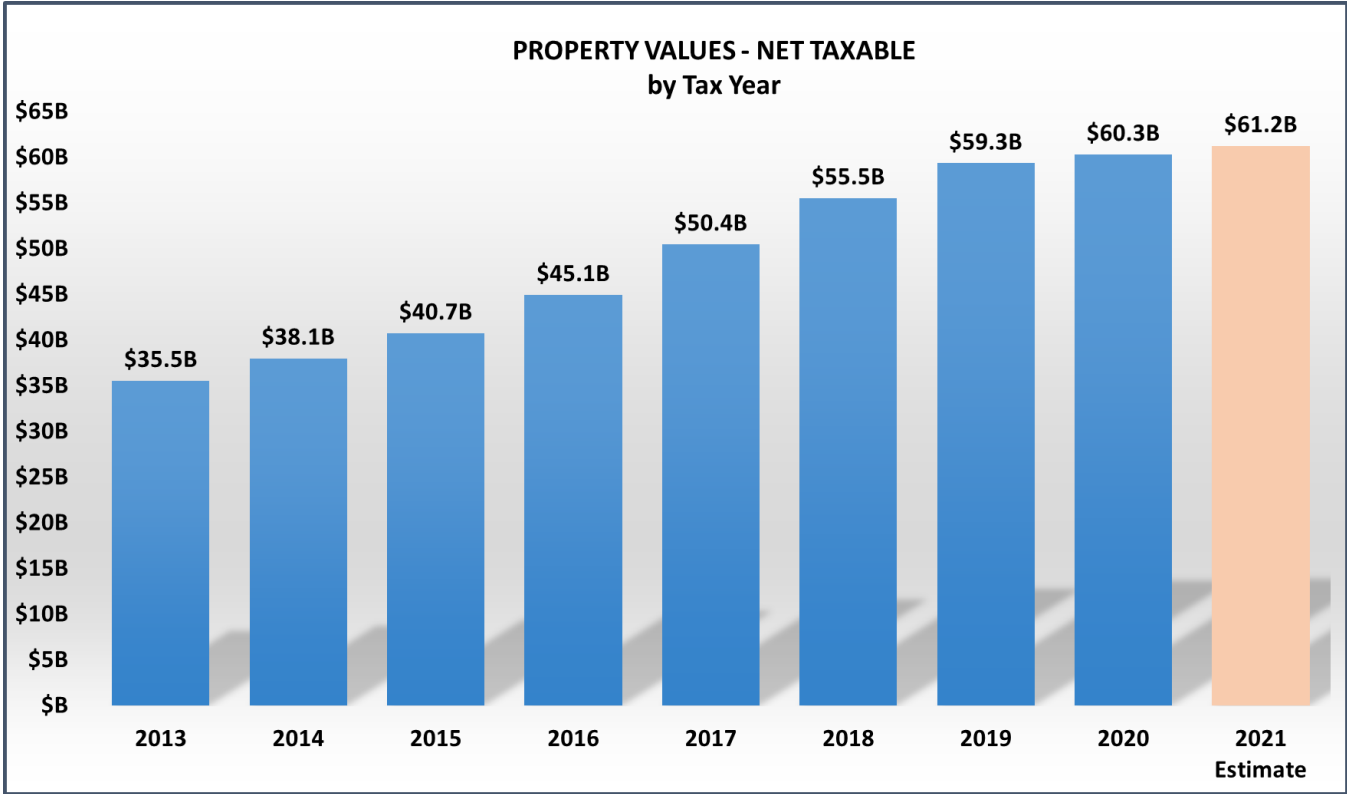
**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET CALENDAR 2021-2022
BUDGET & TAX RATE PREPARATION/ADOPTION**

<u>DATE</u>	<u>ACTIVITY</u>
June	<p>Publish “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” and post summary of proposed budget on District website</p> <p>Public hearing on the 2021-2022 proposed budget; Board of Trustees adopts the 2021-2022 budget and approves the final 2020-2021 budget amendment</p>
August - September	<p>Receive Certified Tax Values from Collin County Appraisal District</p> <p>Board of Trustees adopts tax rate and approves Certified Appraisal Roll</p>

Plano Independent School District Property Values and Estimated Tax Revenues

	General Operating	Debt Service
Total Market Value	\$ 72,111,139,010	\$ 72,111,139,010
Less Exemptions/Transfers	(8,496,014,824)	(8,496,014,824)
Less Incompletes	(2,415,124,186)	(2,415,124,186)
Estimated Taxable Values	\$ 61,200,000,000	\$ 61,200,000,000
Frozen Values	(8,147,076,926)	(8,147,076,926)
Net Estimated Taxable Value	\$ 53,052,923,074	\$ 53,052,923,074
Tax Rate	\$ 1.05475	\$ 0.2690
Tax Revenues	\$ 559,575,706	\$ 142,712,363
Levy on Frozen Values	60,667,930	20,331,810
Net Tax Levy	\$ 620,243,636	\$ 163,044,173
Collection Rate	98.5%	98.5%
Estimated Tax Revenues	\$ 611,850,000	\$ 160,903,488
Delinquent Taxes	1,700,000	400,000
Penalty and Interest	1,600,000	300,000
Estimated Tax Revenues	\$ 615,150,000	\$ 161,603,488

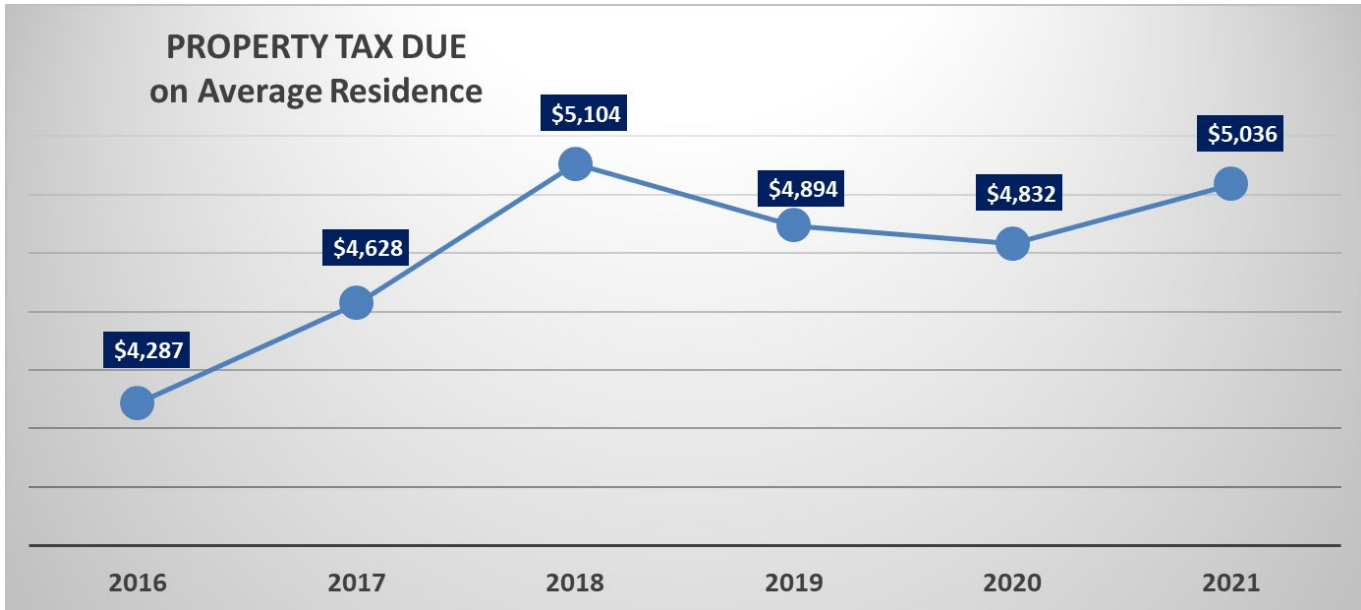
Total assessed values are based on April Certified Estimates from Collin Central Appraisal District.



Plano Independent School District 2021-2022 Budget

Impact of Budget on Taxpayers

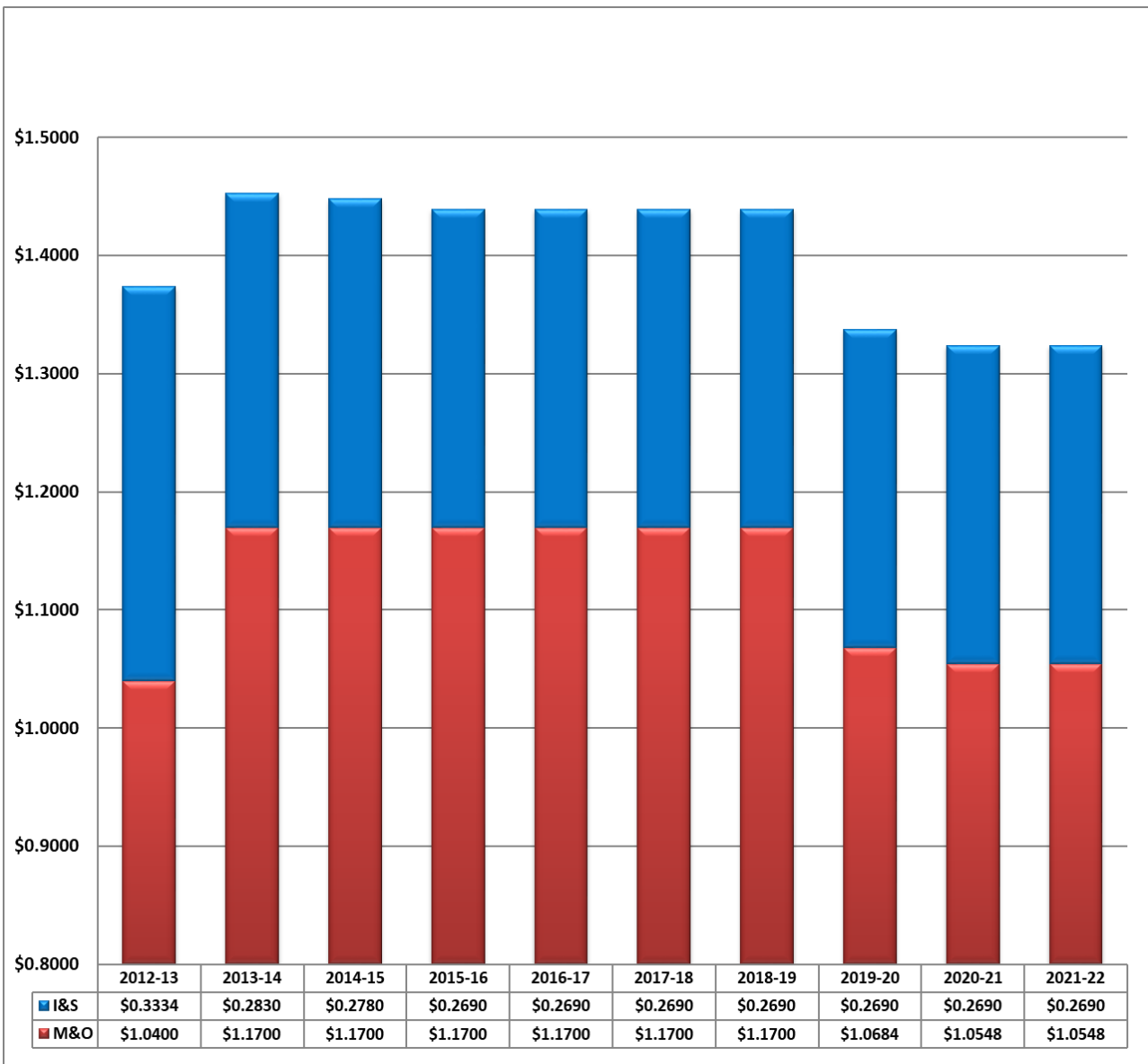
Tax year	2016	2017	2018	2019	2020	Budgeted 2021
Assessed/Market value of Residence	\$ 335,554	\$ 361,634	\$ 379,634	\$ 390,914	\$ 391,314	\$ 405,400
Average Taxable Value	297,937	321,621	354,694	365,914	365,001	380,400
Total property tax rate	<u>\$ 1.4390</u>	<u>\$ 1.4390</u>	<u>\$ 1.4390</u>	<u>\$ 1.33735</u>	<u>\$ 1.32375</u>	<u>\$ 1.32375</u>
Property tax due	<u>\$ 4,287</u>	<u>\$ 4,628</u>	<u>\$ 5,104</u>	<u>\$ 4,894</u>	<u>\$ 4,832</u>	<u>\$ 5,036</u>
Increase/(decrease) in taxes		\$ 341	\$ 476	\$ (210)	\$ (62)	\$ 204
Property tax Percent increase from prior year		7.95%	10.29%	-4.12%	-1.26%	4.22%

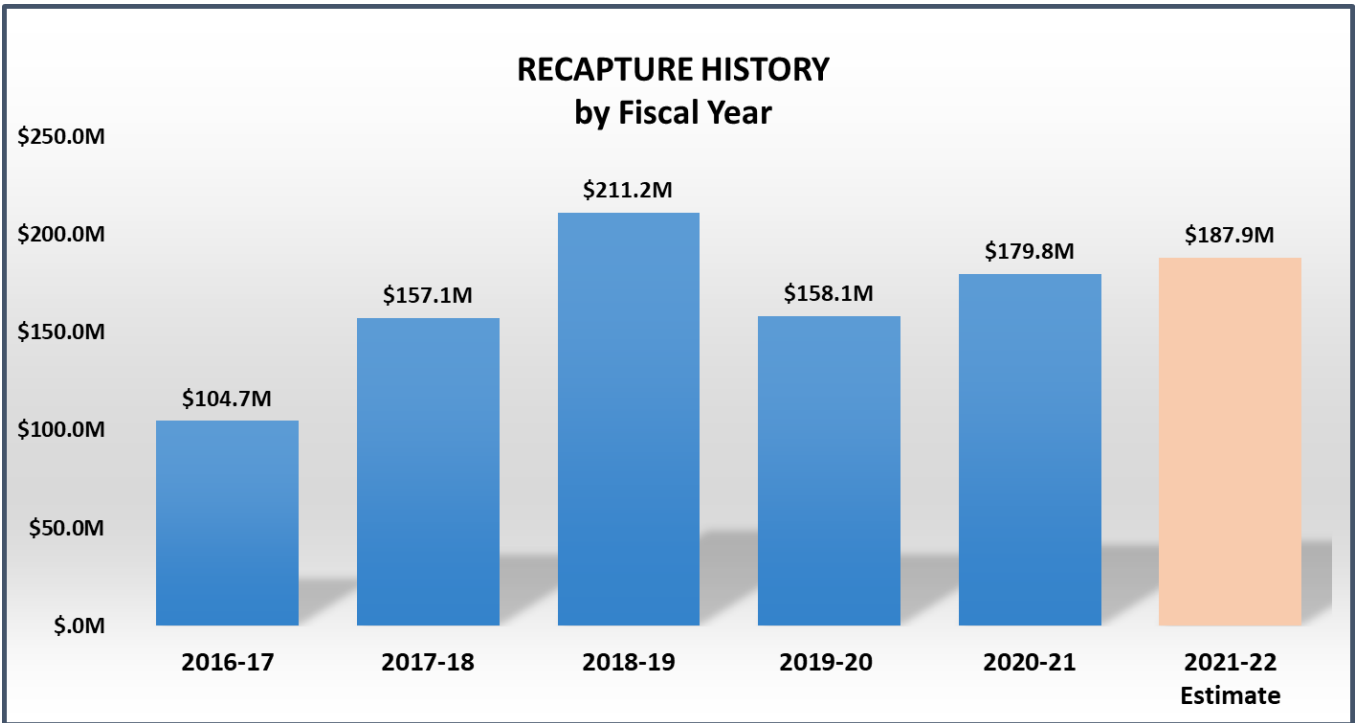


This schedule shows the trends in property values and tax rates. Each year the Collin County Appraisal District appraises property based on market conditions such as sales in the surrounding areas. The above schedule shows how market conditions have affected the assessed value through 2021 based on the overall appraisal value trends in the District.

Plano Independent School District Tax Rate History

Year	Maintenance & Operations	Interest & Sinking	Total
2011-12	\$ 1.0400	\$ 0.3334	\$ 1.3734
2012-13	\$ 1.0400	\$ 0.3334	\$ 1.3734
2013-14	\$ 1.1700	\$ 0.2830	\$ 1.4530
2014-15	\$ 1.1700	\$ 0.2780	\$ 1.4480
2015-16	\$ 1.1700	\$ 0.2690	\$ 1.4390
2016-17	\$ 1.1700	\$ 0.2690	\$ 1.4390
2017-18	\$ 1.1700	\$ 0.2690	\$ 1.4390
2018-19	\$ 1.1700	\$ 0.2690	\$ 1.4390
2019-20	\$ 1.0684	\$ 0.2690	\$ 1.3374
2020-21	\$ 1.0548	\$ 0.2690	\$ 1.3238
2021-22	\$ 1.0548	\$ 0.2690	\$ 1.3238





Plano ISD is defined as a Recapture district through the Chapter 49 provision under the Texas Education Code. Recapture attempts to equalize school district spending by recapturing local tax dollars from “property-rich” districts and trustees who believed property owners have the right to know where and how their school redistributing funds to “property-poor” districts.

Plano ISD partnered with other school districts in an effort called “Taxparency” during the 85th legislative session to collaborate with school board taxes are being spent. Since that time, PISD has continued to disclose historical information showing the amount of property taxes being returned to the State through recapture.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 7:00 pm on June 22, 2021 in The Admin. Building, Board Room, at 2700 W 15th St.
Plano, TX

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.05475 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.269 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>.21</u>	% increase	or		% (decrease)
Debt service	<u>1.47</u>	% increase	or		% (decrease)
Total expenditures	<u>.45</u>	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>67,993,958,258</u>	\$ <u>71,417,887,829</u>
Total appraised value* of new property**	\$ <u>1,004,742,944</u>	\$ <u>708,188,287</u>
Total taxable value*** of all property	\$ <u>60,307,812,800</u>	\$ <u>61,200,000,000</u>
Total taxable value*** of new property**	\$ <u>928,763,965</u>	\$ <u>658,197,733</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 625,625,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.05475	\$.26800 *	\$ 1.32375	\$ 11,912	\$ 456
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.93210	\$.27011 *	\$ 1.20221	\$ 11,388	\$ 1,223
Proposed Rate	\$ 1.05475	\$.269 *	\$ 1.32375	\$ 12,195	\$ 208

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 391,314	\$ 405,400
Average Taxable Value of Residences	\$ 385,001	\$ 380,400
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.32375	\$ 1.32375
Taxes Due on Average Residence	\$ 4,832	\$ 5,036
Increase (Decrease) in Taxes		\$ 204

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.32375 . This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.32375 .

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 150,835,796
Interest & Sinking Fund Balance(s)	\$ 18,877,349

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Plano Independent School District

No-New-Revenue and Voter-Approval Tax Rate Calculation

2021-2022 Budget

These numbers are illustrative only and do not constitute a legal opinion of the TEA. Districts should in all cases consult with their tax attorney before adopting a tax rate.

PLANO ISD

District's total adopted TY 2020 M&O tax rate	\$ 1.0548
Enter TY 2020 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code	\$ -
District's total adopted TY 2020 M&O tax rate net of pennies adopted to respond to disaster	\$ 1.0548
Maximum Tier one tax rate (limited to 90% of highest taxing district)	\$ 0.9164
Golden Pennies	\$ 0.0800
Copper Pennies	\$ 0.0584
Unequalized pennies for certain Harris County districts under special law	\$ -
TY 2021 Total tax rate with no increase	\$ 1.0548

Voter Approval (Rollback) Tax Rate for TY 2021

Section 26.08 (n) (A) District Maximum Compressed Tax Rate (MCR)	\$ 0.9164
(B) (i) Districts TY 2020 enrichment Tax rate	\$ 0.1384
(B) (ii) 5 cents if applicable	\$ -
Enter TY 2021 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code	\$ -
TY 2021 I&S Tax Rate	\$ 0.2690
Voter Approval Tax Rate	\$ 1.3238

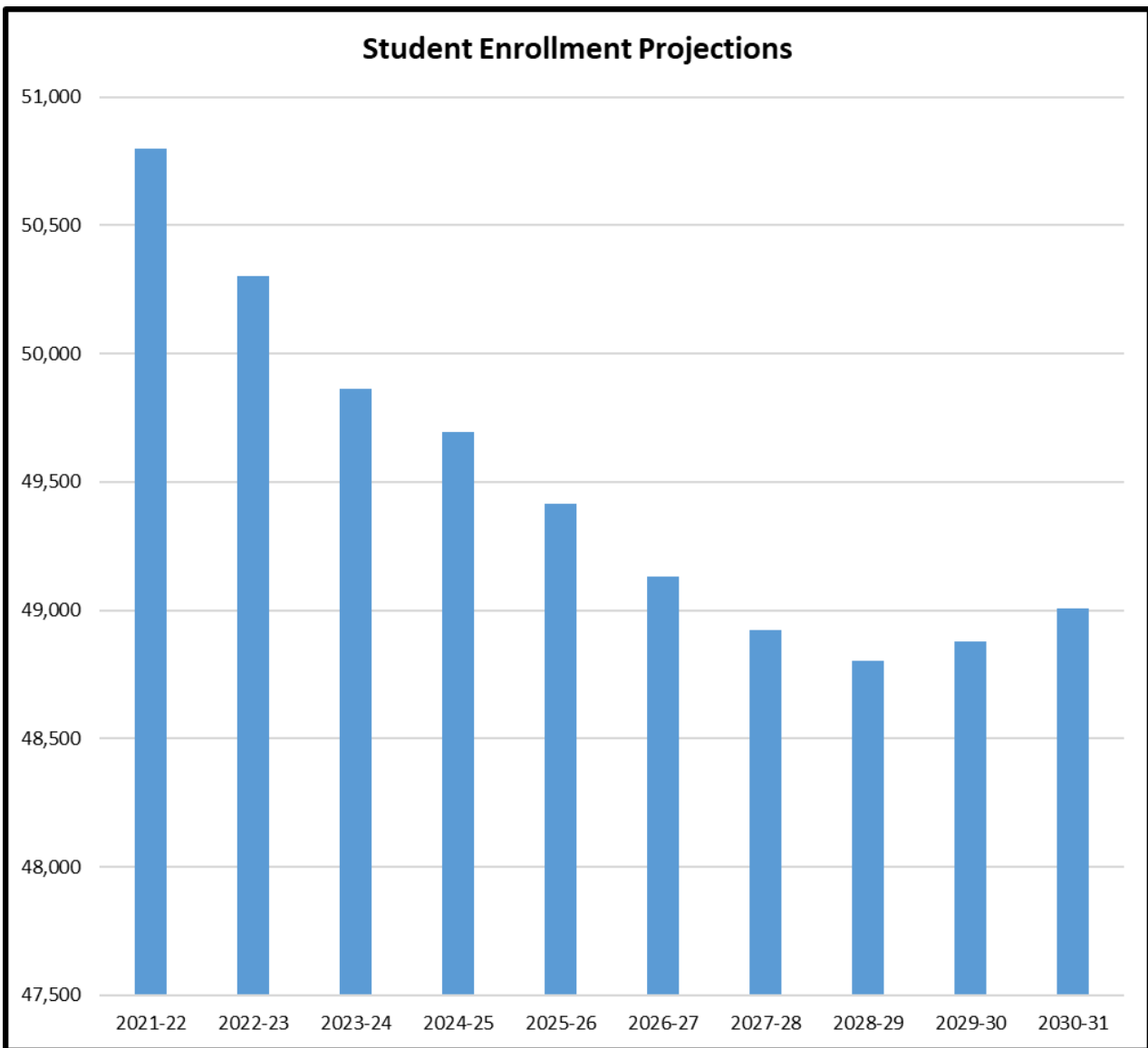
Note:

TEA requirement prepared and presented in accordance with Texas Tax Code §26.04 (c),(d-1),(e-5)

This calculation was prepared prior to the passage of HB 1525 which further reduced the Maximum Compressed Tier I Tax Rate to .9134. Reflected above correlates with the published rate as noted on pages 37-38.

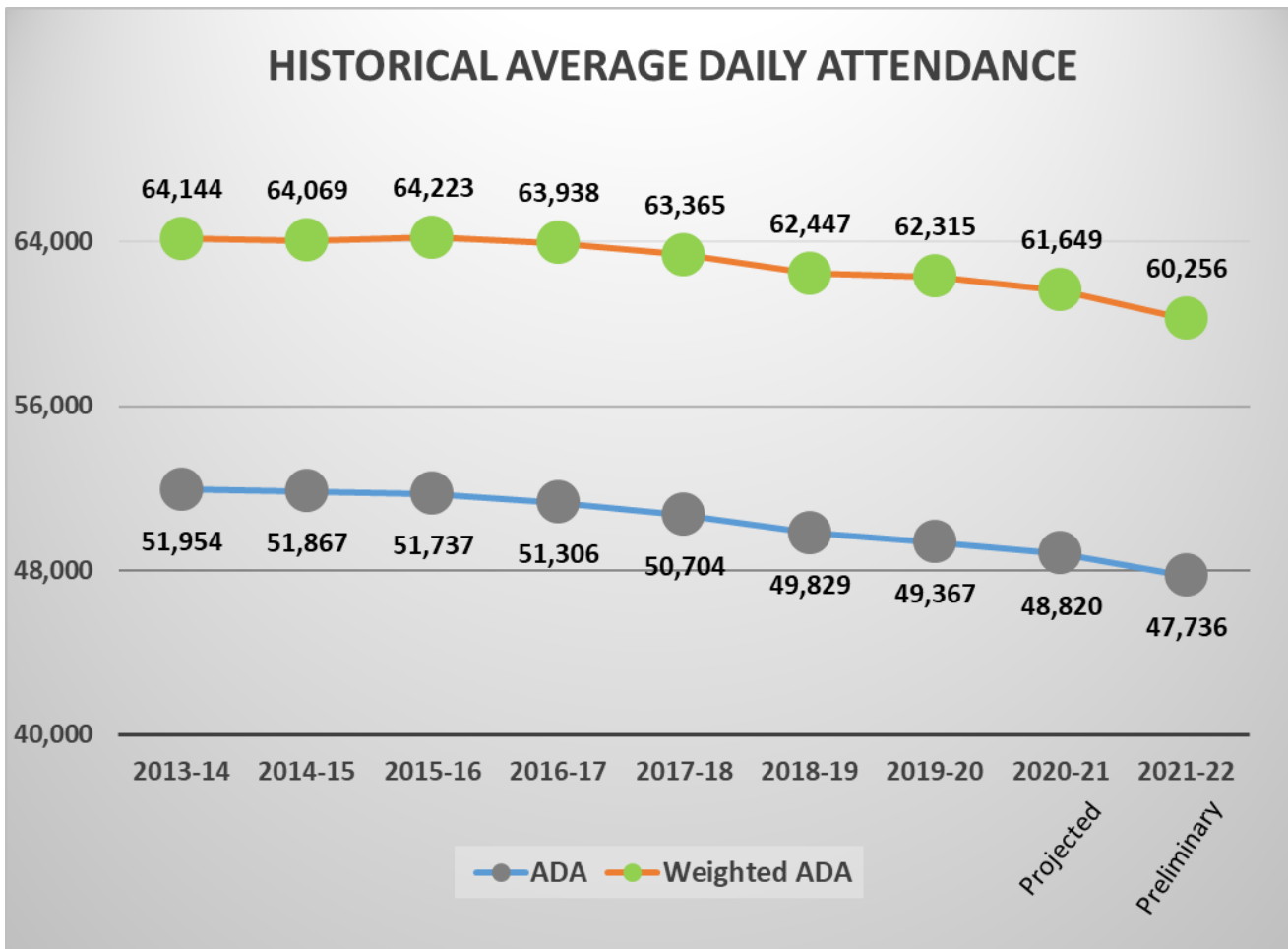
**Plano Independent School District
Student Enrollment Projections
Fiscal Years 2021-2022 through 2030-2031**

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>	<u>2030-31</u>
Total Enrollment	50,797	50,302	49,861	49,695	49,413	49,131	48,921	48,805	48,880	49,005
Change	(1,732)	(495)	(441)	(166)	(282)	(282)	(210)	(116)	(41)	200
% Change	-3.30%	-0.97%	-0.88%	-0.33%	-0.57%	-0.57%	-0.43%	-0.24%	-0.08%	0.41%



**Plano Independent School District
Historical Average Daily Attendance
Fiscal Years 2013-2014 through 2021-2022**

	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
ADA	51,954	51,867	51,737	51,306	50,704	49,829	49,367	48,820	47,736
Weighted ADA	64,144	64,069	64,223	63,938	63,365	62,447	62,315	61,649	60,256



Plano Independent School District Student Allotments

	<u>Elementary</u>	<u>Middle School</u>	<u>High School</u>	<u>Senior High</u>
Basic Allocation:	\$ 66.00	\$ 67.00	\$ 70.00	\$ 80.00
Special Allocations:				
Compensatory Ed	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Compensatory Ed At Risk > 55%	\$ 8.00	\$ 8.00	\$ -	\$ -
Bilingual	\$ 6.00	\$ 6.00	\$ 6.00	\$ 6.00
Career/Tech	\$ -	\$ 6.00	\$ 6.00	\$ 6.00
Gifted/Talented	\$ 6.00	\$ 6.00	\$ -	\$ -
Special Ed	\$ 18.00	\$ 18.00	\$ 18.00	\$ 18.00

Funds are distributed to campuses based on a per-student allocation amount. Student counts are based on projected total student numbers developed by the demographer. The number of students for special allocations is based on actual populations at each campus at the fall snapshot date.

Plano Independent School District

Special Revenue Funds

2021-2022 School Year

<u>Grant Program</u>	<u>Preliminary Entitlements</u>
ESSER I Cares Act Funding-2020-2022-Year Two	\$ 1,970,335
ESSER II Coronavirus Response and Relief (CRRSA)	19,250,168
ESSER III American Rescue Plan (2020-2024)	43,233,143
IDEA B Formula	8,710,432
IDEA B Preschool	25,208
IDEA Discretionary Deaf	190,155
Regional Day School for the Deaf	* 2,058,815
ESEA Title I, Part A	5,626,320
ESEA Title I, Part A School Transformation	-
ESEA Title II, Part A TPTR	1,258,467
ESEA Title III, Part A ELA	958,712
ESEA Title III, Immigrant	-
ESEA Title IV	416,396
Head Start (Includes COVID and ARP Funding)	1,387,768
Career and Technology Education for 21st Century	442,952
Other Miscellaneous Grants	
Total Grant Funds	<u>\$ 85,528,871</u>

Planning estimates from Texas Education Agency or Administration for Children and Families.

Final entitlements are typically received in the spring.

*Entitlement not available yet. Used prior year amount.